GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:467
ANSWERED ON:03.12.2004
WORLD BANK LOAN TO UTTARANCHAL
Rawat Shri Bachi Singh

Will the Minister of FINANCE be pleased to state:

(a) the scheme and the amount of loan for which Government of Uttaranchal have requested to World Bank;

(b) the schemes for which World Bank has so far released loan to Uttaranchal Government and the terms and conditions prescribed by the World Bank for these loans; and

(c) the amount and the interest being paid to the World Bank by the Government of Uttaranchal annually?

Answer

(MINISTER OF STATE FOR REVENUE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a) A Proposal for Uttaranchal Rural Water Supply and Sanitation Project II has been posed to World Bank for assistance. The estimated cost of this project is Rs 500 crore, 80% of which is sought from World Bank.

(b) The schemes for which World Bank has so far released loan to Uttaranchal are Integrated Watershed Development Project, Rural Women Development and Empowerment Project, Uttaranchal Decentralized Watershed Development Project, Technical Assistance for Economic Reforms Project , Uttaranchal Health System Development Project, and Technical Education Quality Improvement Programme. The credit assistance from International Development Agency (IDA) is repayable in 35 years inclusive of a grace period of 10 years and carry no interest but a service charge of 0.75% per annum

(c) Repayment of amount and commitment charge to World Bank is the liability of Government of India and not state Government.